

**Audit/Finance Committee Meeting Minutes**  
**December 15, 2017**  
**7:45 AM City Commission Chambers**

Committee Attendees: Moncher, Stahl, Gardner, Allen, Nickles, Brady, Ruthsatz, Solowiej, and Wobser.

Nickles called the meeting to order at 7:50 A.M. Nickles asked for a motion to approve the minutes from the last meeting. Moncher made the motion, with a second from Stahl. There was no further discussion. **All ayes – motion carried.**

Solowiej then started the meeting with the November 2017 financial report. He advised that the general fund revenues were up about 2.6% compared to last year. Income tax revenues were up 2.5% and admissions tax was down about 2%. Hotel/motel tax is up about 3.0% and expense numbers are under the year to date budget numbers. He advised the committee that he didn't see anything to be alarmed or concerned with. Solowiej estimated being around \$4.5-4.7 million at year-end, which would be a bit of a surplus when you compare it to the year's beginning balance of \$4.5 million. Discussion ensued regarding the payroll stabilization fund and the city's ability to set funds away to cover retirement payouts. Moncher then made a motion to accept the report and Ruthsatz second that motion. There was no further discussion. **All ayes – motion carried.**

The Issue 8 report was then briefly discussed. Total funding for 2017 was \$2.3 million. The Issue 8 reports are available for review on the City website.

Solowiej then brought up potential cost of living adjustments for the non-bargaining staff for 2018. He explained that the Administrative Benefit Committee recommended a 2% increase for 2018. The next step in the process is for the Finance Committee to review the increase and make a recommendation to the City Commission. It would then go to the Commission for approval at their next meeting on the 22<sup>nd</sup>. Solowiej noted that this increase mirrored what was given to the AFSCME bargaining unit. He also advised that the total cost to the general fund would be approximately \$36,000, with a total cost of about \$61,000 to all funds. Moncher made a motion to recommend the 2% increase, with a second from Jim Ruthsatz. There was no further discussion. **All ayes – motion carried, with Solowiej and Wobser abstaining.**

Solowiej then asked the committee to review the 2018 meeting dates. He explained we would focus on the General Fund budget during the February meeting and use the March meeting for any follow up budget discussion that may be needed. Nickles then asked when the auditors would be coming to visit and Solowiej answered that they were scheduled for the March meeting.

Nickles then opened the meeting up to the public.

**Public Participation:**

None

Motion to adjourn made by Moncher and seconded by Solowiej. **All ayes – motion carried.**

Adjourned at 8:25 A.M.