

General Fund –August 31, 2015 Report (Cash Basis Information)

Revenues:

Total 2015 YTD actual General Fund revenues are \$13,045,053, compared with \$11,480,520 at August 2014, which is a total increase of 13.6%. A few items of note include:

- **Income taxes** – The 2015 YTD amount is \$6,225,866 and the 2014 YTD amount was \$4,910,735.
- **Admissions taxes** – The 2015 YTD amount is \$2,176,039 and the 2014 YTD amount was \$1,639,100.
- **Hotel/motel taxes** - The 2015 YTD amount is \$405,858 and the 2014 YTD amount was \$680,398. There is a variance due to the timing of a receipt from one of the hotels. An amount of about \$348,000 was received in September & will be reflected in the September report.

Expenses:

Total 2015 YTD actual General Fund expenses are up about 18% compared to actual amounts at August 2014. The majority of the increase is related to the transfer of Issue 8 funds dedicated to housing/blight, economic development programs, and infrastructure related items.

Cash Balance:

The ending cash balance in the General Fund is \$5,109,586. The cash balance history page attached to this report contains further information on cash balance trends in the General Fund.

Full-Time Employees (does not include elected officials):

August 2015- 219	July 2015 - 217	June 2015 - 217	May 2015 - 215	April 2015 - 214	March 2015 - 214
February 2015 - 213	January 2015 – 212	January 2014 - 212	January 2013 - 213	December 2014 - 211	December 2013 - 212
December 2012 - 215	December 2011 - 220	December 2010 - 216	December 2009 - 241	December 2008 - 252	December 2007 - 253
December 2006 - 260	December 2005 - 266	December 2004 - 280	December 2003 - 291		

Assumptions Used on Monthly and YTD Budget Amounts:

To calculate the YTD budget amount, we determined what percentage of revenue/expense by line item was received / expended cumulatively through August compared with what was received / expended in total for the 2014 year. This percentage was then applied to the total 2015 budget amount to generate the estimated “YTD Budget” amount.

Similarly, to calculate the Monthly Budget Amount, we determined what percentage of revenue/expense by line item was received / expended just in the month of August compared with what was received / expended in total for the 2014 year. This percentage was then applied to the total 2015 budget amount to generate an estimated “Monthly Budget” amount.

**General Fund
August 31, 2015**

	2015 Monthly Budget Amount	2015 Monthly Actual Amount	2015 YTD Budget	2015 YTD Actual	2014 YTD Actual	2013 YTD Actual	2012 YTD Actual	2011 YTD Actual
Beginning Balance, 1/1/15				\$ 4,204,285				
Revenues								
General Revenues								
Property Tax	683,439	700,798	1,492,349	1,514,158	1,501,688	1,500,113	1,579,265	1,636,710
Income Tax	1,024,816	843,189	6,505,626	6,225,866	4,910,735	4,657,733	4,473,405	4,234,886
Admissions Tax	1,156,886	1,127,315	2,265,516	2,176,039	1,639,100	1,777,557	1,645,316	1,474,884
Hotel/Motel Tax	388,109	45,104	726,907	405,858	680,398	766,639	696,657	647,991
Estate Tax	-	-	-	3,912	47,897	414,558	97,737	179,077
Local Government Funds	32,655	31,434	275,833	297,012	274,510	294,434	425,431	559,802
Other State Levied Monies	-	-	93,290	92,073	93,532	93,152	97,190	101,531
Cable Franchise Fees	101,540	102,505	292,517	290,743	289,304	282,263	272,177	246,940
Liquor/Beer Permits	-	-	67,638	62,665	61,799	61,893	59,597	55,317
State Patrol Fines	-	1,752	12,187	9,124	9,098	11,925	12,240	9,428
Unclaimed Funds	-	-	1,000	-	2,286	-	835	-
Public Vendor Licenses	-	1,450	2,300	2,450	2,300	1,850	1,600	1,000
Tax Abatement Monitoring Fees	-	-	4,000	6,915	4,403	4,199	1,877	5,826
Sale of Property	1,732	-	16,671	43,365	1,192	17,525	1,718	13,794
Interest	15,176	22,302	83,227	97,386	82,154	84,927	111,460	150,846
Rental Income	71,157	10,333	131,213	40,169	153,597	98,877	120,422	160,787
Donations	-	-	-	-	-	-	-	365
Refunds / Reimbursements	17,150	31,268	116,086	214,474	200,123	254,181	118,102	150,806
	3,492,658	2,917,449	12,086,360	11,482,208	9,954,116	10,321,826	9,715,028	9,629,990
Division / Department Revenues								
Police Department	24,013	24,124	226,993	204,717	190,004	223,349	228,401	189,618
Police/Fire Marine Patrol	45	-	10,362	6,025	11,454	11,775	13,400	2,150
Fire Department	396	1,266	414,341	417,843	407,878	160,294	166,723	152,370
Oakland Cemetery	7,927	6,074	54,458	74,481	54,612	67,263	50,999	62,491
Community Development/Jack St Pier	9,152	18,631	43,166	42,412	23,003	24,024	16,339	25,906
Building Division	12,485	14,863	129,026	124,750	112,009	169,001	123,436	136,603
Horticultural Services	6,616	6,754	47,034	44,687	46,922	48,023	46,141	30,377
City Manager/Finance/HR	-	-	2,162	1,971	1,281	2,698	1,965	121
Data Processing Center	2,541	3,212	59,785	49,882	77,059	44,546	39,593	42,602
Law Department	-	-	9,623	3,073	10,876	9,238	9,238	9,939
City Commission	-	-	-	-	74	484	471	554
Municipal Court	67,798	70,854	595,452	567,093	575,659	612,632	605,784	581,367
Building Maintenance	-	-	-	495	-	-	-	261
Engineering	614	(795)	7,641	6,330	5,662	8,072	6,438	13,391
Mechanic Department	1,642	1,478	10,841	19,086	9,913	18,042	8,613	5,629
	133,229	146,461	1,610,884	1,562,845	1,526,404	1,399,442	1,317,541	1,253,378
Total General Fund Revenues	3,625,887	3,063,910	13,697,244	13,045,053	11,480,520	11,721,267	11,032,568	10,883,368
General Fund Expenses								
Wages/Fringes	980,369	977,436	8,432,833	8,099,379	7,563,773	6,993,035	7,464,759	7,474,704
Travel & Training	6,383	1,585	24,686	20,290	12,104	22,959	22,188	10,555
Contractual Services	257,769	234,281	1,565,858	1,676,591	1,539,437	1,670,333	1,763,139	1,851,575
Supplies & Materials	50,220	44,322	415,345	348,089	328,270	350,693	340,196	308,048
Major Expendable	-	7,655	24,366	28,172	14,025	26,393	25,045	22,449
Transfers / Other	66,568	90,769	2,364,957	1,967,230	857,231	1,271,873	736,422	727,754
Total General Fund Expenses	1,361,308	1,356,048	12,828,045	12,139,751	10,314,839	10,335,285	10,351,751	10,395,085
Net Gain / (Loss)	2,264,580	1,707,862	869,199	905,302	1,165,681	1,385,983	680,818	488,283
Ending Cash Balance, 8/31/15				\$ 5,109,586				

GENERAL FUND UNEXPENDED BALANCE
(does not include outstanding encumbrances at month end)

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
January	3,867,093	3,836,274	3,367,344	3,123,288	3,046,316	2,263,742	2,770,970	3,350,176	2,934,492	2,561,728	2,220,284
February	2,965,660	3,303,250	2,606,577	2,641,057	2,609,479	1,652,114	1,975,623	2,540,752	2,538,119	2,532,639	1,802,222
March	3,665,316	3,937,644	2,960,539	3,274,537	3,033,098	2,348,394	2,467,294	1,401,091	2,287,234	2,735,556	2,277,709
April	3,023,451	3,665,480	3,113,209	2,895,689	2,985,718	2,084,694	2,416,542	1,779,090	2,363,970	2,028,933	1,017,028
May	2,899,190	3,172,343	2,584,626	2,731,142	2,629,714	1,781,557	2,092,685	2,063,764	1,919,336	1,677,683	1,097,196
June	3,012,283	3,238,672	2,886,615	2,226,701	2,525,712	1,520,587	1,808,282	1,867,204	1,706,110	1,829,308	1,210,130
July	3,401,724	3,564,211	3,301,788	2,501,314	2,244,085	1,360,622	1,459,626	2,177,090	2,190,738	1,672,570	1,206,256
August	5,109,586	5,393,377	5,092,355	4,298,200	3,964,579	3,180,790	3,229,171	3,566,072	3,096,336	3,447,627	2,875,276
September		5,741,499	5,716,864	5,056,663	5,086,799	4,457,984	3,703,882	4,061,722	3,759,664	3,797,828	3,676,007
October		5,301,930	5,965,413	4,922,533	4,923,072	4,243,543	3,475,800	3,808,542	3,660,189	3,948,687	3,400,799
November		5,137,943	5,622,682	4,247,075	4,812,198	4,541,618	4,099,607	3,789,060	3,983,889	4,236,630	3,580,247
December		4,204,284	4,227,678	3,706,372	3,617,383	3,476,296	2,847,621	3,690,562	3,673,269	3,268,960	3,152,526

WATER FUND - 2012

	Unexpended Balance	Outstanding Encumbrances	Ending Balance
January	7,110,295	746,626	6,363,669
February	7,321,105	701,581	6,619,524
March	6,594,844	367,266	6,227,578
April	7,444,780	330,751	7,114,029
May	7,680,135	204,208	7,475,927
June	7,430,872	224,311	7,206,561
July	7,298,040	168,199	7,129,842
August	7,503,120	182,976	7,320,144
September	7,847,938	186,589	7,661,349
October	7,944,497	171,130	7,773,367
November	8,238,334	159,766	8,078,568
December	8,224,461	69,858	8,154,603

SEWER FUND - 2012

	Unexpended Balance	Outstanding Encumbrances	Ending Balance
January	8,152,827	406,588	7,746,239
February	8,306,195	455,134	7,851,061
March	8,387,274	323,958	8,063,316
April	8,179,116	408,774	7,770,342
May	8,177,407	374,775	7,802,631
June	8,091,552	391,012	7,700,539
July	7,066,241	375,699	6,690,542
August	7,079,754	348,401	6,731,352
September	7,281,436	350,882	6,930,554
October	7,590,081	310,117	7,279,963
November	7,541,002	237,134	7,303,867
December	7,111,405	59,792	7,051,613

WATER FUND - 2013

	Unexpended Balance	Outstanding Encumbrances	Ending Balance
January	7,081,017	264,935	6,816,082
February	6,962,843	320,219	6,642,624
March	7,250,075	263,089	6,986,986
April	7,112,629	286,762	6,825,867
May	7,210,278	284,279	6,925,999
June	7,288,226	254,863	7,033,363
July	6,783,783	252,455	6,531,328
August	7,043,005	242,255	6,800,750
September	7,190,616	177,730	7,012,886
October	7,418,826	178,262	7,240,564
November	7,512,497	233,484	7,279,012
December	7,472,242	60,332	7,411,910

SEWER FUND - 2013

	Unexpended Balance	Outstanding Encumbrances	Ending Balance
January	5,682,572	143,795	5,538,778
February	5,548,368	159,318	5,389,050
March	5,678,024	152,633	5,525,392
April	5,640,326	238,043	5,402,283
May	6,133,007	227,599	5,905,408
June	6,267,087	211,776	6,055,311
July	5,362,845	224,059	5,138,786
August	5,723,370	221,794	5,501,576
September	5,917,698	237,203	5,680,496
October	6,223,976	261,783	5,962,193
November	6,410,836	233,400	6,177,436
December	6,159,738	5,630	6,154,107

WATER FUND - 2014

	Unexpended Balance	Outstanding Encumbrances	Ending Balance
January	6,514,890	226,330	6,288,561
February	6,544,755	207,220	6,337,535
March	6,584,678	149,759	6,434,920
April	6,638,447	244,273	6,394,174
May	6,627,337	241,741	6,385,596
June	6,739,778	213,743	6,526,034
July	5,994,711	299,753	5,694,958
August	6,114,443	257,921	5,856,522
September	6,135,282	331,319	5,803,963
October	5,998,258	261,293	5,736,965
November	6,106,198	256,679	5,849,519
December	6,001,891	7,337	5,994,554

SEWER FUND - 2014

	Unexpended Balance	Outstanding Encumbrances	Ending Balance
January	4,898,525	77,893	4,820,632
February	4,986,105	86,601	4,899,504
March	4,972,784	266,521	4,706,263
April	4,942,670	266,956	4,675,715
May	4,779,600	258,970	4,520,630
June	4,850,299	298,028	4,552,272
July	3,558,800	270,753	3,288,047
August	3,806,237	288,027	3,518,211
September	4,142,704	272,104	3,870,600
October	4,404,400	302,105	4,102,295
November	4,434,903	199,355	4,235,548
December	4,184,649	5,874	4,178,774

WATER FUND - 2015

	Unexpended Balance	Outstanding Encumbrances	Ending Balance
January	4,952,242	108,924	4,843,318
February	5,057,109	89,653	4,967,456
March	5,066,118	105,301	4,960,818
April	5,009,168	155,603	4,853,565
May	4,839,034	195,272	4,643,763
June	5,106,261	147,540	4,958,721
July	4,260,600	127,987	4,132,613
August	4,449,277	138,575	4,310,701
September			
October			
November			
December			

SEWER FUND - 2015

	Unexpended Balance	Outstanding Encumbrances	Ending Balance
January	2,843,787	179,511	2,664,276
February	2,731,995	171,595	2,560,401
March	2,824,899	254,163	2,570,736
April	2,725,420	331,911	2,393,509
May	2,712,465	366,032	2,346,433
June	2,892,884	325,462	2,567,422
July	1,949,867	345,292	1,604,574
August	1,829,068	329,465	1,499,602
September			
October			
November			
December			

FULL-TIME EMPLOYEES

	Aug-15	Jul-15	Jun-15	May-15	Apr-15	Mar-15	Feb-15	Jan-15	Dec-14	Nov-14	Oct-14	Sep-14	Aug-14
Police Patrol	44	44	45	45	45	45	45	45	46	46	45	45	45
Police Records	2	2	2	1	1	1	1	1	1	1	1	1	1
Fire	48	48	48	48	48	48	48	48	48	48	49	49	49
Cemetery	2	2	2	2	2	2	2	2	2	2	2	2	2
Recreation	1	1	1	1	1	1	1	1	1	1	1	1	1
Community Dev	9	9	9	7	7	7	6	6	6	6	6	6	6
Building Div (includes Poulos)	4	4	4	4	4	4	4	4	4	4	4	4	4
Hort Services	8	8	8	8	8	7	7	7	7	7	7	7	7
Customer Acct Office	3	3	3	3	3	3	3	3	3	3	3	3	3
BIWW	13	13	12	12	11	12	12	13	13	13	13	12	12
Water Distribution	10	10	10	10	9	9	9	9	9	9	9	9	9
Water Pollution Control Plant	17	16	16	17	17	17	17	16	15	15	15	15	15
Sewer Maintenance	9	9	9	9	9	9	9	9	9	9	9	9	9
Street Dept	10	10	10	10	11	11	11	11	11	11	11	11	11
City Manager	2	2	2	2	2	2	2	2	1	1	1	1	1
HR / IT	2	2	2	2	2	2	2	2	2	2	2	2	2
Finance / Tax	3	3	3	3	3	3	3	3	3	3	3	3	3
Law	4	4	4	4	4	4	4	4	4	4	4	4	4
Commissioners / Clerk	1	1	1	1	1	1	1	1	1	1	1	1	1
Courts (not including Judge)	12	13	13	13	13	13	13	13	13	13	13	13	12
Building Maintenance/Pub Srv	4	3	3	3	3	3	3	2	2	2	2	2	2
Engineer	5	4	4	4	4	4	4	4	4	4	4	4	4
Traffic	2	2	2	2	2	2	2	2	2	2	2	2	2
Fleet Maintenance	4	4	4	4	4	4	4	4	4	4	4	4	4
	219	217	217	215	214	214	213	212	211	211	211	210	209